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FISCAL IMPACT REPORT

SPONSOR Armstrong/Herndon LAST UPDATED _____
ORIGINAL DATE 1/17/2024
SHORT TITLE NM Historic Women Marker Program BILL NUMBER House Bill 82
ANALYST Rodriguez

APPROPRIATION* (dollars in thousands)

FY24	FY25	Recurring or Nonrecurring	Fund Affected
\$550.0		Nonrecurring	General Fund

Parentheses () indicate expenditure decreases.

*Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

Agency Analysis Received From
Cultural Affairs Department

SUMMARY

Synopsis of House Bill 82

House Bill 82 appropriates \$550 thousand from the general fund to the Cultural Affairs Department (DCA) for expenditure in fiscal years 2024 through 2027 for the continuation and expansion of New Mexico historic women marker program. This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns, or May 15, 2024, if enacted.

FISCAL IMPLICATIONS

The appropriation of \$550 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY27 shall revert to the general fund.

SIGNIFICANT ISSUES

The program honors women who helped shape the New Mexico's history through roadside markers, educational banners, and public school curriculum. DCA received \$350 thousand in 2022 for the program. DCA does not anticipate any administrative impact from this bill.

JR/rl/hg/al